



## 🎓 教育经历

北京大学	汇丰商学院	2018.09 – 至 今
经济学博士研究生		
华中科技大学	经济学院	2014.09 – 2018.06
经济学学士		

## 🎓 研究领域

国际宏观、国际金融、劳动经济学和中国经济

## 📄 工作论文

- Divergence of Wage Inequality in Coastal and Inland China - The Roles of Openness and Migration. (with Jiao Shi)
  - **Abstract** This paper examines the relationship between openness, migration costs, and wage inequality in China, specifically between coastal and inland areas. Using microdata and a two-region non-tradable tradable goods model, we explore the impact of skill-biased technological changes and the huji system on regional wage gaps. Our analysis reveals two main findings. Firstly, the skill premium in the coastal areas of China has increased at a faster rate than that in the inland areas since the early 2000s. Secondly, while the coastal premium for high-skilled workers continued to rise during this period, the premium for low-skilled workers remained stagnant. By focusing on housing services as the primary non-tradable goods consumption, our structural model identifies skill-biased technological changes as the main driver of the divergence in skill premium between coastal and inland areas, whereas the huji system is responsible for the divergence in coastal premium between high- and low-skilled workers. Finally, we conduct a counterfactual analysis on land supply and find that if the central government were to reverse its land supply policies to favor inland areas, regional inequality could drop by 1.42%, while the overall outcome would increase by 6.90%.
- Hospital Run under Imperfect Information. (with Mingzuo Sun)
  - **Abstract** The onset of COVID-19 led to medical shortages, exacerbated by the pandemic's direct impacts and the uncertainty it generated. This paper investigates a phenomenon termed "hospital run" observed in China and other nations at the pandemic's outset. This event saw a surge of cold and flu patients uncertain of their conditions, flooding hospitals for diagnosis and treatment, and significantly strained medical resources. This research introduces a static model to examine this phenomenon, focusing on its severity, associated welfare losses, and the key factors influencing it. The model encapsulates the predicament symptomatic patients face, unsure whether they have the flu or COVID-19: the benefits of a hospital diagnosis come with economic costs and potential infection risks. The model identifies primary drivers of the hospital run, including Covid severity, treatment capabilities, Covid-to-flu incidence ratios, disease symptom profiles, and medical fees. Notably, the availability of medical resources influences and is influenced by the occurrence of a hospital run. Welfare losses from such runs stem from two primary sources: information loss from patients' inability to accurately diagnose their condition and resource scarcity in overwhelmed hospitals. The study delineates how each factor contributes to these losses through comparative statics.
- 汇率制度的非对称性：美国货币政策与跨境信贷极端流动。（合作者：史蛟，梁卓均）

- 摘要本文首次研究了浮动汇率制度对不同美国货币政策期内跨境信贷极端流动的非对称作用。基于39个新兴经济体146个季度的跨境银行信贷数据发现，在美元加息期，实行浮动汇率制度的国家发生资本流入骤降的概率显著更高；在美元降息期，汇率制度对跨境资本极端流动的发生概率没有显著影响。这种非对称性来自主权债务违约风险，并且只有在资本账户开放度较高、外汇储备较低的国家，浮动汇率制度才能放大美联储加息对跨境资本极端流入的影响。当一国选择浮动汇率制度时，较高的外汇储备水平和一定程度的资本管控政策可以有效降低资本极端流入的可能性。
- 本土风险如何影响国际资本极端流动? (合作者: 史蛟, 孙铭佐)
  - 摘要近年来，国际资本流动的波动愈发频繁，跨境资本的极端流动逐渐成为国际金融领域广泛关注的重要问题，但鲜有研究关注本国风险的影响。本文参考Forbes和Warnock (2021) 的方法构建资本极端流动指标，采用国家风险指南 (ICRG) 发布的经济、金融和政治风险指数作为本国风险的测量，发现本国经济和金融风险的上升会增大资本流入急停的概率，但对资本外逃没有显著影响。政策分析显示，紧缩性的宏观审慎政策、外汇储备干预和较低的资本账户开放度均可降低本国风险对资本极端流动的影响。

## 🏢 在研项目

- How does multinational production affect wage skill premium? –An assessment based on heterogeneous agent model. (with Jiao Shi)
- Dollar borrowing capacity and exchange rate dynamics. (with Mingzuo Sun)
- Attention Misallocation and Corporate Decision Making: A Natural Experiment Based on China's A-share Market (with Zhuo Wang and Zhongchao Yang)

## 🏢 学术会议

中国经济学年会	2020.12
PKU-NUS Annual International Conference on Quantitative Finance and Economics	2023.05

## 🔧 助研经历

国际金融教材编写小组	2022.05 – 2023.06
完成部分图表绘制	
北大汇丰萨金特数量经济与金融研究所	2018.12 – 2020.09
完成《书评：大逆转之美国是如何放弃自由市场的》	
中国企业创新创业调查项目组	2018.04 – 2018.08
协助项目组进行问卷设计和调研材料准备，带队完成浙江宁波和上海闵行的问卷数据收集	

## 🔧 助教经历

International Finance	本科生课程	2023.02 – 2023.04
International Finance	硕士生课程	2022.09 – 2022.11
Dynamic Programming	博士生课程	2020.03 – 2020.05
Human Resources and Labor Economics	硕士生课程	2019.11 – 2020.01
Advanced Microeconomics (I)	硕士生课程	2019.09 – 2019.11

## ❤️ 获奖情况

北京大学校三好学生	2020
国家奖学金	2016
全国大学生数学建模竞赛一等奖	2016
麦克法登-林少宫奖学金	2016

## ⚙️ 其他

---

- 编程语言: Python, Matlab, Stata
- 语言能力: 博士生期间全英文授课, 具备流利的英语交流和扎实的学术英语写作能力
- 兴趣特长: 羽毛球、篮球